

Finance Advisory Committee Minutes

August 10, 2022

The Finance Advisory Committee (FAC) met on Wednesday, August 10, 2022, at 2:00 p.m. in the Clubhouse Arts & Crafts Room. The purpose of the meeting was to review the financial statements ending July 31, 2022.

Members in attendance: Wayne Otte, FAC Chair; Jim Tatman and Peter Marchi, FAC members. Others in attendance: Marcia Casem and Dave Gilford, Board members; Christine Rogers, Acting General Manager and Christina Moore, Executive Admin Asst.

New Business:

1. Reserve Investments
 - a. The Committee recommends the \$150,000, 6-month, Synovus Bank CD maturing on, August 22, 2022 be reinvested in a 1 year CD.

2. Acceptance of the July 31, 2022, financial statements is recommended by the Committee.

The next regularly scheduled meeting of the Finance Advisory Committee is Wednesday, September 14, 2022, at 2 p.m. in the Clubhouse Arts and Crafts Room.

Respectfully submitted,

Wayne Otte