

Finance Advisory Committee Minutes

November 9, 2022

The Finance Advisory Committee (FAC) met on Wednesday, November 9, 2022, at 2:00 p.m. in the Clubhouse Arts & Crafts Room. The purpose of the meeting was to review the financial statements ending October 31, 2022.

Members in attendance: Wayne Otte, FAC Chair; Jim Tatman and Peter Marchi, FAC members
Others in attendance: Marcia Casem and Dave Gilford, Board members; Monica Munoz, General Manager.

New Business:

1. The Committee recommends that the following journal entries be made:

a. Debit Account 2120 Deposit Events	\$395.00
Credit Account 4100 Miscellaneous	\$395.00
b. Debit Account 7614-04 Lighting Repair	\$360.80
Credit Account 7545 Light Maint.	\$360.80
c. Debit Account 7614-01 Gate Repair	\$216.94
Credit Account 7570 Gate Maint. Contract	\$216,94
d. Debit Account 7614 Repair & Maint.	\$257.50
Credit Account 8453 Telephone	\$257.50
2. The Committee recommends that the Hupp Settlement Funds be allocated 75% to Reserves and 25% to Equity.
3. Acceptance of the October 31, 2022, financial statements is recommended by the Committee.

The next regularly scheduled meeting of the Finance Advisory Committee is Wednesday, December 14, 2022, at 2:00 p.m. in the Clubhouse Arts & Crafts Room.

Respectfully submitted,

Wayne Otte