

# Finance Advisory Committee Minutes

December 14, 2022

The Finance Advisory Committee (FAC) met on Wednesday, December 14, 2022, at 2:00 p.m. in the Clubhouse Arts & Crafts Room. The purpose of the meeting was to review the financial statements ending November 30, 2022.

Members in attendance: Wayne Otte, FAC Chair; Jim Tatman and Peter Marchi, FAC members. Others in attendance: Marcia Casem, Board member; and Monica Munoz, General Manager.

New Business:

1. Reserve Investments
  - a. Committee recommends the \$150,000 12-month Barclays Bank CD maturing on December 15, 2022, be reinvested in a 12-month CD.
  - b. Committee recommends the \$200,000 6-month Citizens Bank CD maturing on December 29, 2022, be reinvested in a 9-month CD.
2. Acceptance of the November 30, 2022, financial statements is recommended by the Committee.
3. The Committee reviewed and prepared the six- month budget report to be presented at the January 18, 2023, board meeting.

The next regularly scheduled meeting of the Finance Advisory Committee is Wednesday, January 11, 2023, at 2:00 p.m. in the Clubhouse Arts & Crafts Room.

Respectfully submitted,

Wayne Otte